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SUBJECT: MEDIA REACTION: U.S.-CHINA-JAPAN RELATIONS, U.S. POLICY,
CHINA'S GOLD RESERVES

Editorial Quotes

1. U.S.-CHINA-JAPAN RELATIONS

"China and Japan should alleviate the U.S. influence in their
countries' future development"

The official Communist Party international news publication Global
Times (Huanqiu Shibao)(04/28): "The Japanese Prime Minister will
visit China soon. This brings attention to the development of the
bilateral relationship between the two countries. The two countries
have both developed independently. China is gradually moving past
the 'American conceptual restrictions' that exist in the country,
especially after the results of the financial crisis. China's
de-Americanization is gaining speed. Japan's de- Japan's
de-Americanization is speeding up as well. Japan is likely to
discard the U.S. completely and take steps closer to its East Asian
neighbor countries. The U.S. should not encourage Japan to develop
its military strength. U.S. interference will be an important factor
to overcome if China-Japan relations intend to develop maturely.
China should change their old thinking that U.S.-China relations are
more important than China-Japan relations. In fact, the significance
of the China-Japan relationship has also globalized, and is not
limited to Asia. China and Japan should seek more breakthroughs in
global cooperation. The two countries should contribute more in the
development of the world."

2. U.S. POLICY

"Obamaism is not yet fully formed"

The China Radio International sponsored newspaper World News Journal
(Shijie Xinwenbao)(04/28): "Obama has just become president. During
his first 100 days in office, the concepts of Obamaism have
frequently appeared. Obamaism is characterized by the fact that the
Obama administration is aware that the U.S. cannot solve so many
international issues by itself. It is very different from Bush's
cowboy diplomacy. However, Obamaism hasn't fully formed and it is
facing challenges. People doubt that Obama will make any
breakthroughs in the core strategic interests and values of the U.S.
It is doubtful that he will give up the country's long-term pursuit
of hegemony. Obama once stated that he would reshape the global
leadership of the U.S. This shows that the U.S. does not intend to
be an equal partner in international communications. The U.S. also
struggles with the variant nature of its policies. One can gain
insight from the U.S. Cuba policy. However, people can still be
hopeful."

3. CHINA'S GOLD RESERVES

"China increases its gold reserves in order to kill two birds with
one stone"

The China Radio International sponsored newspaper World News Journal (Shijie Xinwenbao)(04/28): "According to China's National Foreign Exchanges Administration China 's gold reserves have recently increased. Currently, the majority of its gold reserves have been located in the U.S. and European countries. The U.S. and Europe have always suppressed the rising price of gold. They intend to weaken gold's function as an international reserve currency. They don't want to see other countries turning to gold reserves instead of the U.S. dollar or Euro. Therefore, suppressing the price of gold is very beneficial for the U.S. in maintaining the U.S. dollar's role as the international reserve currency. China's increased gold reserves will thus act as a model and lead other countries towards reserving more gold. Large gold reserves are also beneficial in promoting the internationalization of the RMB."

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